



(This meeting was recorded.)

EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 2:00 p.m. on the day above written.

Roll Call at 2:00 p.m.

Present:

William Quick	Chair
Carla Lombardi	Vice Chair
Frank Balekian	Member
Marvell French	Member

Absent:

Darrell Fifield	Member
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APPROVE AGENDA OF JULY 29, 2003 ;

Upon call and hearing no objection, agenda of July 29, 2003, is approved as presented.

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APPROVE MINUTES OF JUNE 11, 2003 ;

Chair Quick entertains a motion to approve the minutes.

ON MOTION of Member French seconded by Member Balekian, duly carried, RESOLVED to approve the minutes of June 11, 2003, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian, French
Noes:	None
Abstain:	None
Absent:	Fifield

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TIMED SCHEDULED HEARINGS AND MATTERS

2:05 p.m.

CONDUCT THE ANNUAL ELECTIONS OF BOARD CHAIRMAN AND VICE CHAIRMAN IN ACCORDANCE WITH ARTICLE 1, SECTION 1 OF THE RETIREMENT BOARD RULES AND REGULATIONS.

Upon call, Member Quick calls for nominations for Chair. Member Lombardi nominates William Quick for Chair. Hearing no objections or nomination, Chair Quick closes nomination.

ON MOTION of Member Lombardi seconded by Member Balekian, duly carried, RESOLVED to elect William Quick as Chairman of the Employees Retirement Board, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, French
Noes: None
Abstain: None
Absent: Fifield

Upon call, Member Quick calls for nominations for Vice-Chair. Member French nominates Carla Lombardi for Vice-Chair. Hearing no objections or nomination, Chair Quick closes nomination.

ON MOTION of Member French seconded by Member Balekian, duly carried, RESOLVED to elect Carla Lombardi as Vice Chair of the Employees Retirement Board, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, French
Noes: None
Abstain: None
Absent: Fifield

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CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT
REGULAR MEETING OF THE EMPLOYEES
RETIREMENT BOARD FOR 2:00 P.M. ON
AUGUST 13, 2003, FRESNO CITY HALL,
2600 FRESNO STREET, MEETING ROOM
2165-A

APPROVE MONTHLY TRUST FUND
ACTIVITY REPORTS FOR MAY 2003

APPROVE MONTHLY BUDGET REPORTS
FOR MAY 2003

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY KARIN E.
TAGGART, EMPLOYEE IN THE GENERAL
SERVICES DEPARTMENT, EFFECTIVE JUNE
28, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY NANCY M.
ROBBINS, EMPLOYEE IN THE POLICE
DEPARTMENT, EFFECTIVE JULY 4, 2003

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY JOHN Q.
ROBERTS, EMPLOYEE IN THE PUBLIC
UTILITIES DEPARTMENT, EFFECTIVE JULY
8, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY RICHARD E. HALLOWELL, EMPLOYEE IN THE PUBLIC UTILITIES DEPARTMENT (WATER), EFFECTIVE JULY 19, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY JERRY DAVENPORT, EMPLOYEE IN THE PUBLIC UTILITIES DEPARTMENT (WASTEWATER), TO BE EFFECTIVE AUGUST 2, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY MARION S. DILBECK, EMPLOYEE IN THE DEPARTMENT OF PLANNING AND DEVELOPMENT (PLANNING), TO BE EFFECTIVE AUGUST 2, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY DAVID H. COKER, EMPLOYEE IN THE PUBLIC WORKS DEPARTMENT (ENGINEERING) TO BE EFFECTIVE AUGUST 2, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY LUIS LEON, EMPLOYEE IN THE TRANSPORTATION DEPARTMENT TO BE EFFECTIVE AUGUST 2, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY MARIE E. DONALDSON, VESTED, TO BE EFFECTIVE AUGUST 3, 2003.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY FRANK H. HINOJOZA, VESTED, TO BE EFFECTIVE AUGUST 9, 2003.

APPROVE APPLICATION FOR CONTINUANCE OF RETIREMENT ALLOWANCE FILED BY MY D. SHAFFER, SURVIVING SPOUSE OF JERRY D. SHAFFER, WHO PASSED AWAY ON MAY 26, 2003.

APPROVE APPLICATION FOR CONTINUANCE OF RETIREMENT ALLOWANCE FILED Y SHIRLEY TRAMMELL, SURVIVING SPOUSE OF WAYNE B. TRAMMELL, WHO PASSED AWAY ON JUNE 14, 2003.

APPROVE REQUEST FROM LUANN FOUTS, AN EMPLOYEE IN THE POLICE DEPARTMENT WITH OVER FIVE YEARS OF SERVICE, WHO TERMINATED EFFECTIVE JUNE 6, 2003, TO ALLOW HER CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FROM FRANK E. WIGET, AN EMPLOYEE IN THE DEPARTMENT OF PUBLIC UTILITIES (SOLID WASTE) WITH OVER 5 YEARS OF SERVICE, WHO TERMINATED EFFECTIVE JUNE 11, 2003, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FROM DANIEL W. DI MAURO, AN EMPLOYEE IN THE DEPARTMENT OF PUBLIC UTILITIES (WATER) WITH OVER 5 YEARS OF SERVICE, WHO TERMINATED EFFECTIVE JULY 1, 2003, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FROM DAVID WILKY, AN EMPLOYEE IN THE GENERAL SERVICES DEPARTMENT (FLEET) WITH OVER 5 YEARS OF SERVICE, WHO TERMINATED EFFECTIVE JULY 7, 2003, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE APPLICATION FOR DEFERRED RETIREMENT OPTION PROGRAM (DROP) FOR THE FOLLOWING INDIVIDUALS AS OF AUGUST 1, 2003:

Lee Ababisco
Douglas J. Godbehare
Gregory A. Jenness
Eva M. Murphey
Don K. Neal

~~Randal Schrantz~~ (Fire & Police System)
Joe Simone
Ramiro Soliz
Gerald Todd

(This meeting was recorded.)

ACCEPT REPORT OF RETIREMENT
REFUNDS:

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
Anthony D. James	4/23/02	\$ 5,498.96
Charles A. Bolding	4/1/03	9,243.35
Elizabeth G. Velasco	5/15/03	5,983.54
Larry Fleck	5/16/03	8,118.65
Zella M. Smith*	5/16/03	11,186.49
Diana J. Zimmerman*	5/30/03	37,613.48
Danika Mutulich*	6/2/03	10,825.29

*over 5 years of service

ACCEPT REPORT OF CONTRIBUTIONS
WITHDRAWN

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
Mark G. Bayhi	1/02/03	\$ 46,545.01

CHANGE OF BENEFICIARY

Bertha Bonilla	Thomas Simms, Jr.
Jennifer Brown	Tomas Vargas
Eberardo Garcia	Jeanette R. Williams
Jocelyne Gueret	Lynnette Wright
Valerie Maffei	

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried,
RESOLVED to approve the consent calendar, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian, French
Noes:	None
Abstain:	None
Absent:	Fifield

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EMPLOYEE PERSONNEL ISSUES

CLOSED SESSION
CONFERENCE WITH LEGAL COUNSEL
DETERMINATION OF WHETHER TO
INITIATE LITIGATION: PURSUANT TO
GOVERNMENT CODE SECTION 54956.9
SUBDIVISION (B): SIGNIFICANT
EXPOSURE TO LITIGATION INVOLVING
PENSIONABLE COMPENSATION
1. CITY OF FRESNO RETIREMENT
SYSTEMS V. CITY OF FRESNO

No action was reported out of closed session.

STAFF INITIATED ITEMS

None

BOARD INITIATED ITEMS

RESOLUTION – APPROVE RESOLUTION
ESTABLISHING AN ANNUAL NET
EFFECTIVE INTEREST RATE FOR THE
DEFERRED RETIREMENT OPTION
PROGRAM FOR FISCAL YEAR 2004.

Administrator McDivitt reviewed the recommendation of the Administrative Committee and summarized the report as presented.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve resolution establishing an annual net effective interest rate of 2.82 percent for the Deferred Retirement Option Program for Fiscal Year 2004, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, French
Noes: None
Abstain: None
Absent: Fifield

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

None.

UNSCHEDULED ORAL COMMUNICATIONS

None.

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PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

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PUBLIC COMMENTS

None.

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ADJOURNMENT – 2:19 p.m.

There being no further business to bring before the Board, and hearing no objections, the Chair Quick declares the Employees Retirement Board meeting adjourned.

William Quick, Chair
Employees Retirement Board

Deputy/Retirement Board Secretary